

ANNUAL REPORT



2021/2022





Your best health care...

As the conduit between you and your hospital, Grande Prairie Regional Hospital Foundation helps provide equipment for the hospitals and other facilities and supports programs for families and patients. The Foundation also offers bursaries and scholarships to doctors and healthcare workers for further education, as well as funds mental health programs and other initiatives.

Your hospitals serve a vast region, with thousands of patients living in northwestern Alberta, British Columbia and residing in the Territories as well. Many of these patients would have to travel long distances to another major centre for treatment. This means patients would be leaving behind their family and support system during the most vulnerable time of their lives.

Your Foundation engages with local communities to support excellence in healthcare. We do this because we care about the people of the Peace Region, and believe they deserve the best care and treatment possible today and for generations to come.

Your support matters. Without your continuous giving to your Foundation, it wouldn't be possible to have the best healthcare that we can offer. Because of you and your support, we were able not only to, open the new state-of-the-art medical facility in Grande Prairie but, continue to raise funds throughout one of the most tumultuous times our generation has lived through.

Thank you for always being there. Thank you for being the rest of someone's story.

Cover Photos:

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Inset photos of Grande Prairie Regional Hospital © Matt Dettling



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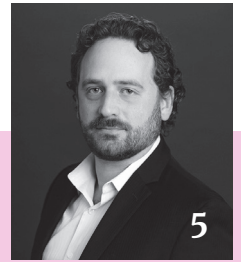
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Butterfly
Therapeutic Clown

**"Be the reason
someone believes
in the goodness
of people."**

-Unknown

Message from your Foundation

GPRH Board of Trustees Chairperson and GPRHF Executive Director

During the last two years we have tackled some of the biggest challenges and changes we will ever see - as individuals, as families, and as a community. We pushed through the adversity we faced and found our footing into what the world has dubbed “the new normal.” What we at your Hospital Foundation found on that journey was GRATITUDE.

We are truly grateful. We are grateful for every person who stood beside us during this past year; to every donor, supporter and volunteer; to our friends and partners. We are forever grateful to our Health Care Heroes for their tireless devotion, strength and need to help this community soldier through yet another year in the pandemic. We are grateful that our health and our safety has always been their top priority, and it continues to be.

On behalf of the Grande Prairie Regional Hospital Foundation, we would like to express our deep thanks to you for seeing our vision of excellence in healthcare and for making it happen. This year was historical for our community when we opened the doors of Grande Prairie Regional Hospital at 6:00 am on December 4, 2021. YOU made it happen. You brought the newest and best healthcare and programs to our region by generously giving your time, your money, and your heart, proving that no goal is too big for this community and no challenge is too large if we meet it together.

Because of you, the doors opened with enhanced and needed equipment, both big and small, that will improve both patient and staff experiences alike. Our Maternity Unit is completely outfitted with OBIX monitors, allowing for better monitoring of all mothers and babies in the hospital. Your donations have provided new carts to the Lab, making technicians jobs a little bit easier at GPRH. You have provided children with comfort and smiles despite the stress of their visit because you have supported our Therapeutic Clown Program and dropped off countless number of toys. You have given families peace and shown them compassion by giving to the White Rose and Parent Bereavement programs. You have equipped break rooms with necessary kitchen equipment and furniture, providing staff with a quiet place to make meals, relax and reflect on their breaks, simply by donating to Edmonton Oilers Community Foundation 50/50s.

All of those gifts and acts of kindness made a positive impact on somebody’s healthcare journey and the story they tell about their experience at GPRH.

This past November we were back together at the Festival of Trees. The Festival was an incredible success, raising hundreds of thousands of dollars in support of your Hospital Foundation. It was amazing to be together for such and incredible cause, and the Board would like to thank you for being so eager to come out to share in the magic of the holidays.

Even in these trying times, Grande Prairie Regional Hospital Foundation had its most impactful year since it began so many years ago. Closing its Key to Care Capital Campaign over and above our goal was a huge success for our region and it proved to us what we have always known... This community is incredibly caring and generous. Its people always show up to support each other; no matter what is going on around us.

Thank you.

Cecile Neil
GPRHF Board of Trustees Chairperson

Keith A. Curtis – CFRE
GPRHF Executive Director

Message from the AHS North Zone *Leadership Team*

Our foundation partners throughout Alberta and the North Zone make remarkable contributions towards healthcare in our communities. We have the honor at Alberta Health Services of working with foundations, auxiliaries, health trusts throughout the province and the North Zone. Their generous donors and sponsors raise millions each year for medical equipment, programs and services, helping us provide the best possible care. We are grateful for our Grande Prairie Regional Hospital Foundation partners and their long-standing support for our patients, their families and our valued healthcare teams. This year, in particular, we celebrate with you as you reached the final milestone of the Key to Care Capital Campaign. We wish to express our deepest thanks to all those involved in making this campaign a success!

Your contributions have an impact on all areas of healthcare in the region. Now that the new Grande Prairie Regional Hospital is open and serving area residents, these gifts are even more evident and important. Every contribution helps to bring innovative new equipment, educational opportunities and warm welcoming spaces to the new hospital.

Community donors continue to make a real difference in the lives of our patients, their families and the teams who care for them. The support of the Grande Prairie Regional Hospital Foundation and its many sponsors and donors are key to enhancing the care our frontline teams provide. We are extremely grateful to everyone who gives a piece of themselves to support healthcare in Grande Prairie and region.

Thank you for your unwavering commitment and support. We look forward to our continued work together.

Stacy Greening

2021 Senior Operating Officer, North Zone
Current Chief Zone Officer, North Zone

Dr. Brian Muir

Zone Medical Officer, North Zone



“Your contributions have an impact on all areas of healthcare in the region.”

Key to Care Capital Campaign: YOU did it!

Thanking our Donors...

Grande Prairie Regional Hospital Foundation Surpasses Capital Campaign Fundraising Goal

Your Hospital Foundation officially wrapped up its Key to Care Capital Campaign at the end of March 2022! In celebration, it held a Donor Appreciation Event at Grande Prairie Regional Hospital.

Key to Care Capital Campaign first launched in November 2015 with a \$20 million goal to help provide equipment, services, and other amenities for the new regional hospital.

Cindy Park was GPRHF's Executive Director when the Campaign first launched. "There's nothing more exciting than being handed a project like this that really invites the entire community to be a part of it, and share in the outcome that will benefit the entire region," she said. Park said, at the time of the launch, she was told that a \$20 million goal was too ambitious, and wouldn't be possible to meet. However, Park knows how unique and how generous people in the region are, and she always knew that together anything was possible.

"If it wasn't for the care and dedication of this community," Park said in a speech to attendees, "We wouldn't be here today."

GPRHF Major Gifts Officer, Dawn Veilleux-Miller was the lead fundraiser on this project, starting her

career at your Foundation right as the Campaign began. Veilleux-Miller said that she is grateful to have worked with our community over the years for this incredible cause. "I am beyond thrilled to have worked with so many donors over the last few years to reach and surpass our \$20 million goal," she said.

The final Campaign total was just over \$21 million. The funds raised have helped purchase many pieces of essential equipment for GPRH, including OBIX fetal monitors for the new Maternity Unit, an ENT navigation system to enable patients to stay close to home for sinus surgeries, and bladder scanners that enhance patient treatment and experience while reducing the risk of infections and complications, from traditional procedures.

\$21M
and more!

Despite the unseasonably chilly day, we were thrilled to greet nearly two hundred donors and share a nice BBQ lunch. We're thankful for the help of Aureus Energy Services who provided your Foundation with the grill and the volunteers to help us feed our crowd.



a living legacy

FOR ONE OF OUR COMMUNITY'S BEST

Jim Boccioletti was a kind man. He was proud to live and work in Grande Prairie and he was an integral part of the spirit that defines the giving nature of the people in this community. He was an inspiration who is sorely missed by the many who knew and loved him... including us at your Foundation.

When the opportunity came along to build a donor wall unlike any other for a Canadian Hospital Foundation, we knew that there is no better man than Jim Boccioletti to name it after - a man whose legacy is his heart and dedication to his community and the people he served.

In January 2022, your Foundation unveiled the Jim Boccioletti Donor Wall at Grande Prairie Regional Hospital.

Right inside the entrance of the main doors, this donor wall is the largest single-screen digital donor wall in Canada. It features a 165" by 106" LED digital display, as well as a 65" tall interactive touchscreen.

"This project has been in the works for quite some time," said Keith Curtis, GPRH Foundation Executive Director. "We are really excited to have this wall as a way to show our gratitude, and give our donors the recognition that they deserve," he added.

"The interface was custom designed to meet GPRHF's needs. It's a first of its kind in Canada, and its abilities are expandable. It can grow as we do," Curtis explained. "There is a lot of potential on how it can be used to increase the Foundation's engagement with the community."

Continued on page 16

"It was very important to Jim to give back to the community that gave to us."

-MaryHelen Boccioletti



Above: GPRH staff, past and present GPRHF Board of Trustees and Foundation staff members in front of the Jim Boccioletti Donor Wall. Left: MaryHelen and Jim Boccioletti

Supporting your community...

The Sargent Family; decades of philanthropy in our region.

It's no secret that the Sargent family loves Grande Prairie and the Peace Region. The Sargents are a well-known supporter of your community, holding successful businesses and serving locals for over 70 years. When the opportunity presented itself for the Sargent family to contribute to Key to Care, it was an easy choice to make.

In honour of the Sargent Family Foundation, the Sargent family was the first announced major gift to the capital campaign, raising needed funds for the new Grande Prairie Regional Hospital to purchase necessary medical equipment not covered by government funding.

"The Sargents are a major supporter of the Foundation, GPRH, healthcare, and this community as a whole," said Dawn Veilleux-Miller, Major Gifts Officer at GPRHF. "They have been donating to GPRHF for many, many years. Every year Sean Sargent purchases over \$20,000 dollars worth of smile cookies for the Smile Cookie campaign, and they give back with many hours of volunteerism – not just to GPRHF, but to other deserving community organizations too," she added.

This time, the Sargent family donation of 1 million dollars ensures the naming rights to the main entry of the new regional hospital, honouring the legacy of Ken and Teresa Sargent. Their son Sean has played an important role to Grande Prairie Regional Hospital Foundation, and to Key to Care Campaign. Over the years, Sean has served as Trustee on the GPRHF Board, and held vice-chair and chair roles. He's also a member of the Capital Campaign cabinet.

"We're looking forward to making the name official," Veilleux-Miller said.

The main entrance foyer of Grande Prairie Regional Hospital will have Sargent Family Foundation displayed in a location visible to all who enter the hospital both through the main doors, and from the second floor pedway.

Veilleux-Miller expressed her gratitude to the Sargents. "We are incredibly fortunate to have Sean and the Sargent family's continuous support." Dawn continued, "support like theirs makes such an impact within the community and really helps us reach our goals."

For the last nine years, eight in partnership with your Hospital Foundation, Sean Sargent has filled his A-TEAM van to the top each September with Smile Cookies and delivered them to every school in Grande Prairie. This amazing venture brings in \$20,000 each year to support care initiatives at your hospital.



Northern Alberta's health care

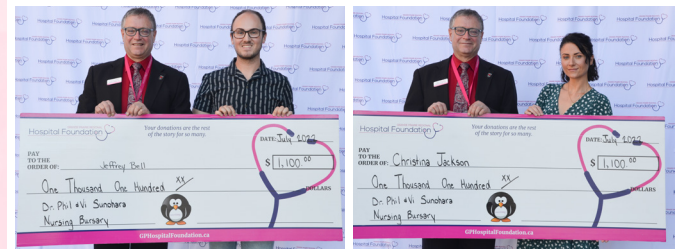
heroes in training...

Every year, your support goes towards bettering the education of the Health Care Heroes of tomorrow. Congratulations to all those aspiring students who won a sponsorship this year.

Dr. Phil & Vi Sunohara Surgical Nursing Fund Bursary

Awarded to nurses engaged in, or wanting to engage in, the field of orthopedic nursing that will benefit healthcare institutions of northwestern Alberta.

Recipients: Jeffrey Bell, Christina Jackson



Sarah Joan Alward Bursary

Awarded across a range of fields and studies which will ultimately benefit healthcare institutions in Grande Prairie and northwestern Alberta.

Recipients: Ariana Lasell, Jenna Hendrickson, Christina Jackson, Hayley Watson, Jeran Vankleek, Shelby Gitzel



Striving for Nursing Excellence Bursary

Established in 2019, this bursary is awarded to individuals engaged in fields of study within the nursing profession. Recipients: Ariana Lansell, Christina Jackson, Kasie Landry



"Caring is the essence of nursing."
-Jean Watson

Northern Alberta Rural Physicians Fund

Granted to medical students training for a career in family medicine, general internal medicine, surgery, pediatric, anesthesia, or psychiatry. Recipient: Tracey Rice



Following her dreams...

Tracey Rice wins award to pursue medical degree

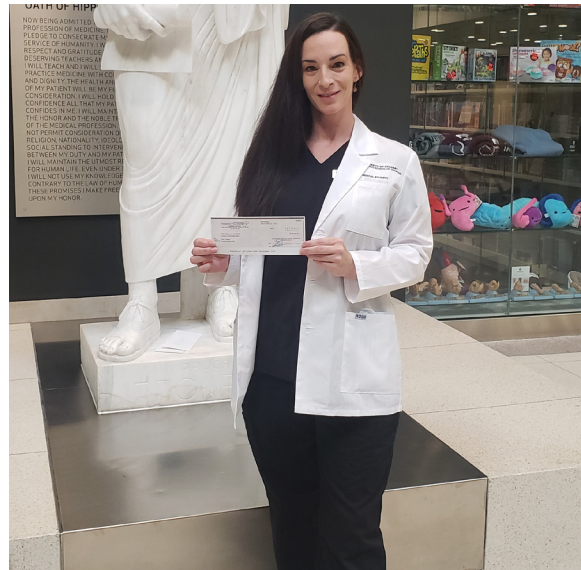
Perseverance is not a quality we all possess, but one we admire when we see it in others. Long time Alberta Health Services nurse and recipient of this year's Northern Alberta Rural Physicians Award understands what it means to persevere and follow her dreams. Waiting decades to pursue her dreams of becoming a doctor, Tracey Rice says she always wanted it for herself, but she always talked herself out of applying for med school and following that dream.

"I didn't think I could do it," Rice said about becoming a physician. "I had a lot of other things to focus on and I simply didn't feel that medicine was a realistic path for me."

On July 4 that changed. Rice began studying medicine at University of Calgary in pursuit of making her dream of becoming a doctor a reality. The nurse was awarded the Grande Prairie Regional Hospital Foundation Northern Alberta Rural Physicians Award in June of 2022, which will help offset some of the financial worries of getting her degree.

"I took quite a long road to get to where I want to be," Rice explained. In 2000 Rice was accepted into the collaborative nursing program with the University of Alberta at then GPRC. "I had a young son with disabilities," Rice said explaining her motivation for her career choice. "I thought that having a career in healthcare would help me be a better mother to him and so that's what I did. I graduated in 2004 with Bachelor of Science in Nursing. I did all my learning and training in Grande Prairie."

Rice worked at the QEII Hospital for many years. "I had a phenomenal career in nursing," she said. "I worked as an OR nurse for most of my career there, and I was also an educator, training nurses for the OR," she explained.



"Eventually, I accepted a position as an interim manager of the operating room. I loved my job. I really did."

In 2017, Rice moved to Edmonton and with plans to further her education pursuing a Masters to practice as a Nurse Practitioner however deferred that plan to focus on her career at that time and taught a post-graduate perioperative program. "It wasn't long after that that I started to revisit my original desire to practice medicine as a doctor," Rice recalled. "I still wasn't sure if I could do it, but I love learning, I love asking questions and I had my nursing education behind me to compliment it this time."

"It always seems impossible until it is done."

– Nelson Mandela

So I took the MCAT®, and went for it."

Continued on page 17

Success

WITH OUR TRUSTED

partners



Based out of Edmonton, the Stollery Children's Hospital Foundation raises money to support the pursuit of excellence in children's health care.

As a major centre for pediatric care in the northern Alberta region, the Stollery Children's

Hospital frequently treats patients transferred from Grande Prairie and the surrounding area. However, travelling long distances for treatment can be stressful and financially prohibitive for both patients and their families. With that in mind, the Stollery Children's Hospital Foundation and the GPRHF have been working together since 2018 toward the ambitious goal of creating a neonatal unit in Grande Prairie that matches the level of care Stollery Children's Hospital provides. This will considerably improve patient care and experience in northwestern Alberta and

The Alberta Cancer Foundation is dedicated to raising funds to help create more moments for Albertans facing cancer by inspiring its community to give to innovation in detection, treatment and care.

We in the Peace Region want the same for our community.

As of December 2021, the Grande Prairie Cancer Centre is now at the Grande Prairie Regional Hospital. The centre includes two radiation vaults, making Grande Prairie the fifth city in Alberta to offer radiation

therapy and the first in the north. It continues to provide oncology, diagnosis and chemotherapy to residents of the Peace Country.

GPRHF Executive Director Keith Curtis said a partnership between our two foundations dedicated to improving cancer treatment for Albertans makes sense.

"We are both committed to ensuring the Cancer Centre here in Grande Prairie is able to provide the highest level of care and support for patients," said Curtis. "The partnership with

Once you **CHOOSE** hope, anything **is possible**

- Christopher Reeve

the area GPRH serves.

As a sub-campaign for the Key to Care Campaign, we aimed to raise a total of \$1.5 million to provide the new Grande Prairie Regional Hospital with pediatric equipment, a mental health unit, and family-centred care programs. We are delighted to announce that we have not only met that figure but exceeded it thanks to your kind donations. Find out more about the great things Stollery's Children's Hospital Foundation is doing at stollerykids.com



Alberta Cancer Foundation will do for cancer care here in Grande Prairie what [our partnership with Stollery is doing for children's care.]"

Find out more about the Alberta Cancer Foundation at albertacancer.ca

OBIX Fetal Monitoring System

Remote Patient Monitoring for Moms and Babies

Since mid-February 2022, the nurses, doctors and midwives in your new Maternity Unit at Grande Prairie Regional Hospital are able to monitor and treat mothers and babies like never before – remotely, without having to be bedside throughout the labour.

Thanks to donor dollars, your Hospital Foundation was able to facilitate the purchase of over twenty OBIX Perinatal Monitoring Systems for babies being born at GPRH.

“We launched the system on February 15,” said Penny Kelln, Unit Manager of Maternity at GPRH. “But they make such a big difference in the way we keep track of the fetal heart rate,” she explained.

OBIX Perinatal Monitoring System is a centralized fetal monitoring software that records essential data directly into the mother’s Connect Care chart, the provincial-wide medical charting system Alberta now uses for its patients.

“Before OBIX, nurses had to print off rolls of paper from the monitor, scan it in, and upload it to the mother’s

chart,” Kelln said. “This had to be done consistently throughout labour and delivery. Now, the machine records that data and inputs it in real time.”

“What that means for patients is that we can see the tracing on any computer on the unit in real time, as well,” Kelln continued. “The charge nurse can monitor the mother from the desk and identify any issues, therefore the primary nurse doesn’t have to run back and forth to the nursing desk to get help with patient care. For labours where there might be a complication, the charge nurse, as well as all the labour nurses, can keep a close eye on the baby wherever the patient is,” Kelln said. “This is so beneficial here in the new hospital where this unit is so large and spread out.”

Not only that, Kelln explained that doctors and midwives also have the capability to log into the OBIX system from their homes or offices to check in on their patients, or to assess a potential problem immediately. They no longer need to come into the building to look

at the paper tracing and make a treatment decision. The time that this real time charting software saves, allows clinicians to make informed decisions quickly and that can be lifesaving for mothers and babies alike. Having the records automatically uploaded to Connect Care holds the potential for GPRH staff and doctors to assess patients in other communities where they might not have the ability to appropriately treat the situation.

This same principle can also improve the referral process for an expectant mother throughout her pregnancy. If Mom needs to see a specialist, the specialist has immediate access to the most current and relevant information.

The upgrade in technology also allows Maternity Unit staff members to navigate the downtime that they sometimes experience with Connect Care. “This is probably one of the biggest impacts for nurses and care providers,” Kelln said.

*Continued on
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The greatest
wealth
is your *health*
- Unknown



Opening the door to *excellent healthcare* in the Peace Region



The early morning sky was dark and thick with cold as Alberta Health Services healthcare staff and members of your Foundation and Board of Trustees gathered at the doors of Grande Prairie Regional Hospital just before 6:00 am on December 4, 2021.

We were ready. It was the moment so many of us looked forward to - the doors of this new, incredible state-of-the-art-medical facility being open to serve the community.

Board of Trustee members lined the driveway to the ambulance bay with anticipation, holding signs of thanks to the hundreds of incredible people and companies that donated to the Key to Care Capital Campaign; a fundraising initiative brought forth to help fund the vast needs of building a hospital of this caliber.

“Without all of these people giving so generously, we wouldn’t be here today,” said Dawn Veilleux-Miller, GPRHF Major Gifts Officer, and lead on the \$20 million capital campaign. “This is just a very small way to show our appreciation for making this moment a reality,” she said.

A little after 6:00 am, word was received that the last baby at the QEII hospital had been born, but he and his mother couldn’t continue their stay there, as that facility was closing its doors. Greeted with cheer, an ambulance pulled up the driveway just before 7:00 am with Grande Prairie Regional Hospital’s first patient. Sweet baby Hudson and his mother Kelsi were welcomed into the new facility by a crowd of happy staff, as the heart-warming sounds of bag pipes rang through the halls of the new 243-bed facility.

Throughout the rest of that day, AHS staff completed the rigorous task of relocating the remaining 99 patients from the QEII to the Grande Prairie Regional Hospital. 1,192 Alberta Health Services staff members also made the move, along with 24 physicians and 95 volunteers. It took more than 10 hours and 17 different EMS vehicles to make the move happen.

The move took months to organize, said Stacy Greening, senior operating officer for Grande Prairie.

“I think at last count there was 40,000 pieces of equipment that needed to be commissioned and ready,” Greening said. “Everything from our CT scanners, to our lab analyzers, to the beds in the rooms, to all the medical equipment. I’m just so proud of the teams,” she said.

Greening thanked the community for its patience and promised the new facility is “worth the wait.”

Your Hospital Foundation couldn’t agree more. Grande Prairie Regional Hospital is an incredible facility with 11 operating suites, a state-of-the-art cancer centre, and a four-thousand-square-metre educational space for the students at Northwestern Polytechnic to train in a space set up like patient rooms in the hospital. The new building also has a space dedicated to Youth Mental Health - a much needed addition to the mental health services that QEII provided.

The Hospital is wonderfully designed and thought-out with a great five-level covered parkade, and abundance of green space and beautifully landscaped garden area for visitors, patients and staff to enjoy.

Because of you and your generosity Grande Prairie Regional Hospital is now the primary medical facility serving the people of northwestern Alberta and beyond.

Because of you Grande Prairie Regional Hospital will impact the lives of thousands of patients and their families for generations.



The Sights & the Sounds of Christmas



How we missed it... Festival of Trees in its full glory of Christmas. The smell of gingerbread, popcorn and cotton candy dancing through the air. The sound of children laughing, the rhythm of Christmas carols in the background and the jolly laughter of Old Saint Nick. How grateful we were for the sights, and the sounds, and the scents of the holidays. How grateful we were to see the faces of our friends back again to celebrate the 33rd Annual Festival of Trees, presented by Canadian Tire.





Festival of TREES

The Grande Prairie Regional Hospital Foundation, together with our region, celebrated its largest fundraiser; bigger and better than ever! For many, the Festival is the start of the Holidays, but this year, it was the also the first step back into celebrating like it was 2019. We kicked off Festival with Gala. We had a few restrictions, but we made it work with your help, cooperation and understanding. And, was a roaring success, raising over \$175,000 for healthcare in this region with the auctions alone! Thank you!

Every year, the Festival offers a variety of fun for the whole family. From ticketed special events to general admission, there is something for everyone to enjoy. We are grateful to everyone who came out and took delight in the Festival. Teddy Bear Hospital is always a hit... a place where children take on the role of healthcare providers to care for sick and injured Teddy Bears. Kids also love the Secret Shop where children can shop without adults for those special gifts.

Game-savvy kids dove right into Gaming4Good in Gingy's Gaming Room. GPRHF, in partnership with the Alberta Esports Association, hosted a gaming tournament, playing games such as Mario Kart and Super Smash Bros. on Nintendo Switch consoles.

This newer area to the Festival really catered to teens and tweens who visit with their family.

Thank you to our sponsors and volunteers, without whom this spark of holiday joy would not have been possible.

Find out how you can participate in the Festival of Trees at: festivaloftreesgp.ca

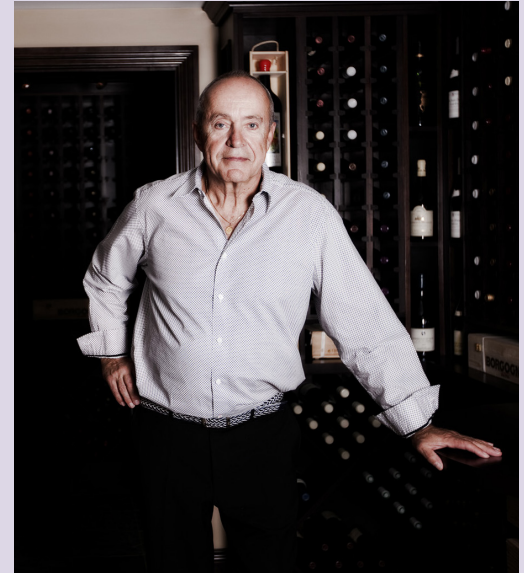


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The LED screen has four areas: A donor area where donors names are listed and scroll through according to Foundation program; a video area that displays Foundation videos with closed captions; an Impact area that is used to highlight equipment purchased with donor dollars, donor spotlights and other features; and a banner area at the bottom that will give viewers a bit more insight into Foundation programs, and upcoming events. The wall can also display images at the full screen size.

On the touchscreen portion, visitors to the hospital can search for donors, learn more about GPRHF Board of Trustees, Foundation staff, and details about Foundation programs and events, as well as find easy ways to give a gift of their own.

“This wall not only keeps Jim’s memory alive,” Curtis said, “it memorializes all the great things his life stood for – community, giving back, love of people and everything we can accomplish when we work together and put our hearts and minds into it.”



Continued from page 11

“We can chart information in the OBIX system if Connect Care does go down, but then when it’s running again the information automatically flows into Connect Care it takes over. It’s nearly seamless, and those downtimes impact us much less than before OBIX.”

Thanks to the donations made by donors, your Hospital is now in the forefront of the best perinatal care in the province, with an OBIX system in every maternity room, and one in the maternity-dedicated surgical suite.

“The patient may not notice anything has changed in the way we monitor babies during labour here at the new hospital, and that’s okay,” said Kelln. “It looks the same. It’s still a fetal monitor on Mom’s belly, recording the data we need, like before. But, this OBIX system will have a huge impact on treatment for mothers having babies here at GPRH. It allows us to give them the best care possible, and that’s what our job is all about.”



Penny Kelln, Unit Manager of Maternity at GPRH shows GPRHF the new OBIX System at the nursing desk.

Continued from page 9

Thrilled to be accepted into the medical program at University of Calgary, Rice knows that it will be a full three years of hard work ahead of her. "Graduation is 2025 without much of a break," she said "I will love it. I want to be a part of curing and helping people and get to be part of their process," she said. "I know that I was part of their journey as a nurse as well, but I want to do it on a different level, and I think being a nurse will only help me be the kind of a doctor I want to be," she explained.

The award Rice received from the Foundation will help Rice worry less about the bills. "This is my second career," Rice said. "This award will help remove the stressor of having to work extra shifts on the weekend – time that might be hard to come by – that I can now use to study."

"I took quite a long road to get to where I want to be..."

The Northern Alberta Rural Physicians Award is an annual fund that supports the educational needs of applicants accepted or enrolled in a Canadian medical school. These applicants must also intend to pursue their career in rural northern Alberta for at least one year. Their field of training may include family medicine, general medicine, internal medicine, surgery, pediatric medicine, anesthesia, or psychiatry. Every year Grande Prairie Regional Hospital Foundation awards one or more applicants meeting these criteria a total of \$10,000.

As for her specific specialty, Rice says that right now she is keeping an open mind about where her career might take her in her future as a doctor. "I am really looking forward to learning everything I can. I plan on absorbing it all. I want to take this time to ask the right questions and have the right conversations before I make any real decisions about what I do or don't want to practice," she explained.

"I am truly grateful that this award allows me focus on the many opportunities within medicine," Rice said. "Without having to worry as much about making ends meet financially, I can truly focus on my education, the research, and the wonderful things that can come with following this life-long dream of mine," she said.

IN 2021/2022

YOU *have*
DONATED:



**3500
teddy bears**



**68 knit
baby hats**



**60 balls
of yarn**



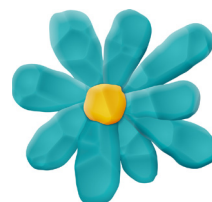
**12 assorted
toys**



**96 pencil
crayons**



12 pairs of knit slippers



**36 cans of
play dough**



in Gratitude...

Thank you.

We are *grateful* to YOU!

Donors 2021-2022

We are so grateful to every individual and group who has donated time or money to GPRHF throughout this year. Your generosity is making a difference in countless lives across the Peace Region. You make us proud to be part of such a giving, caring community. Thank you to each and every one of you.

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Cassian Alexy

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K-Lyn Allen
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Gail Andrews
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ATB Wealth
ATCO Electric
ATCO EPIC
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Shelby Belzile
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Charm Diamond Centres
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Tina Bennett
Jackie Benning
Sandy Bennion
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Tom Berezowski
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Amanda Berns
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Better Than Fred's
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Pavel Bhagi
Nathan Bidwell
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Richard Bowes
Tanya Bowie
Kelly Boyd
Tawnya Boyd
Alanna Boyer
Casey Boyne
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Jodie Boyne
Josh Boyne
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Brayco Services
Kristian Bredesen

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Britney Bremont
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Rhonda Briggs
Ashlee Brinkman
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Broken Tine Orchard
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Desmond Brown
Eveline Brown
Heather Brown
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Mona Brown
Patricia Brown
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Spencer Brownell
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Westgate
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Keri Bruce

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Blaine Calkins
Starlee Calliou Juarez
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Parkland Chapter
Canadian Natural - Calgary
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Canadian Natural Resources
Ltd - Grande Prairie Branch

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CANFOR (Canadian Forest
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Capistrano Holdings Ltd.
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Taryn Carell
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Susan Carey
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Peggy Carlyle
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Val Carnwell
Caron Education Foundation
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Cinch Oilfield Hauling
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Hendrika Day
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Anella De Rueda
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Dhindsa Group of Restaurants
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Discovery Financial Group Inc
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Sharon Dobko
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Echo AVU
Ecole Montrose School

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Edward's Factory Outlet
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Vera Hartman
Kayla Hartz
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Megumi Hatta
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Shauna Henley
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Tammy Henstridge
Kara Herbert
Herc Equipment Rentals
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Trinity Herrera
Lars Hetland
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Josephine Hewitt
Aaron Hewko
Alyssa Hewko
Amber Heyn
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Hi-Tech Leasing

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Kamille Hickey
Caleb Hiebert
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High Arctic Energy Services
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Kassondra Hill
Kelsi Hill
Priscilla Hill
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Allan Hobbins
Travis Hobbs
Wanda Hobbs
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Carmen Hodges
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Skylee Kirchner
Laurel Kirscht
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GRANDE PRAIRIE REGIONAL HOSPITAL FOUNDATION
Financial Statements
March 31, 2022





INDEPENDENT AUDITORS' REPORT

To the Trustees of Grande Prairie Regional Hospital Foundation

Qualified Opinion

We have audited the financial statements of Grande Prairie Regional Hospital Foundation (the Foundation), which comprise the statement of financial position as at March 31, 2022, and the statements of operations and changes in fund balances and cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Foundation as at March 31, 2022, and the results of its operations and cash flow for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Basis for Qualified Opinion

In common with many not-for-profit organizations, the Foundation derives revenue from various cash sales, fundraising activities, donations and contributed materials, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Foundation. Therefore, we were not able to determine whether any adjustments might be necessary to fundraising revenue, excess of revenues over expenditures and cash flow from operations for the year ended March 31, 2022 and 2021, current assets and net assets as at March 31, 2022 and 2021 and net assets as at April 1 and March 31 for both the 2022 and 2021 years. Our audit opinion on the financial statements for the year ended March 31, 2022 was modified accordingly because of the possible effects of this limitation of scope.

The Foundation maintains a permanent collection made up of donated items which are recorded at their appraised values upon donation. The Foundation does not maintain a complete catalogue of the items which comprise the permanent collection with values. Therefore, we were not able to determine whether any adjustments might be necessary to the permanent collection as at March 31, 2022 and 2021, and net assets as at April 1 and March 31 for both the 2022 and 2021 years.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Independent Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Foundation in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

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Independent Auditors' Report to the Trustees of Grande Prairie Regional Hospital Foundation (continued)

In preparing the financial statements, management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Foundation's financial reporting process.

Independent Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Gleicher Mundy & LLP

Grande Prairie, Alberta
June 29, 2022

Chartered Professional Accountants



GRANDE PRAIRIE REGIONAL HOSPITAL FOUNDATION
Statement of Financial Position
March 31, 2022

	2022	2021
ASSETS		
CURRENT		
Cash (Note 3)	\$ 2,362,392	\$ 2,549,222
Accounts receivable	75,174	102,355
Inventory	34,296	47,755
	2,471,862	2,699,332
PORTFOLIO INVESTMENTS (Note 4)	20,410,760	18,073,053
TANGIBLE CAPITAL ASSETS (Note 5)	449,252	93,000
CASH SURRENDER VALUE OF LIFE INSURANCE	1,809,478	1,709,139
	\$ 25,141,352	\$ 22,574,524
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	\$ 76,922	\$ 82,033
NET ASSETS		
FUND BALANCES		
Unrestricted	7,269,948	7,574,313
Flow through	665,868	713,727
Restricted	6,389,654	4,120,241
Endowment	10,738,960	10,084,210
	25,064,430	22,492,491
	\$ 25,141,352	\$ 22,574,524

ON BEHALF OF THE BOARD

 _____ Trustee
 _____ Trustee

Please see accompanying notes to financial statements



GRANDE PRAIRIE REGIONAL HOSPITAL FOUNDATION
Statement of Operations and Changes in Fund Balances
Year Ended March 31, 2022

	Unrestricted Fund	Flow Through Fund	Restricted Fund	Endowment Fund	2022	2021
REVENUE						
Donations and grants (Note 6)	\$ 323,409	\$ 66,424	\$ 3,060,209	\$ 411,765	\$ 3,861,807	\$ 2,432,101
Festival of Trees (Schedule 1)	995,397	-	-	-	995,397	650,988
Increase in cash surrender value of life insurance	100,338	-	-	-	100,338	27,658
Insurance premiums	15,687	-	-	-	15,687	16,058
Investment income	530,782	-	2,653	28,030	561,465	540,214
Other income	20,083	-	-	-	20,083	38,818
Realized gains on investments	1,103,599	-	-	-	1,103,599	39,005
Unrealized gains (losses) on investments	(1,678,331)	-	-	-	(1,678,331)	986,042
	1,410,964	66,424	3,062,862	439,795	4,980,045	4,730,884
EXPENDITURES (Schedule 2)	1,462,125	-	-	-	1,462,125	1,353,561
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES BEFORE DISBURSEMENTS AND OTHER EXPENSES	(51,161)	66,424	3,062,862	439,795	3,517,920	3,377,323
Disbursements and other expenses	-	3,000	-	10,208	13,208	23,646
Bursaries awarded	253,204	111,283	568,286	-	932,773	790,841
Equipment and other donations (Note 8)	253,204	114,283	568,286	10,208	945,981	814,487
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	(304,365)	(47,859)	2,494,576	429,587	2,571,939	2,562,836
Interfund transfers (Note 7)	-	-	(225,163)	225,163	-	-
FUND BALANCES, BEGINNING OF YEAR	7,574,313	713,727	4,120,241	10,084,210	22,492,491	19,929,655
FUND BALANCES, END OF YEAR	\$ 7,269,948	\$ 665,868	\$ 6,389,654	\$ 10,738,960	\$ 25,064,430	\$ 22,492,491



Please see accompanying notes to financial statements

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GRANDE PRAIRIE REGIONAL HOSPITAL FOUNDATION
Statement of Cash Flow
Year Ended March 31, 2022

	2022	2021
OPERATING ACTIVITIES		
Excess of revenues over expenditures	\$ 2,571,939	\$ 2,562,836
Items not affecting cash:		
Amortization of tangible capital assets	22,864	-
Realized (gains) losses on investments	(1,103,599)	(39,005)
Unrealized (gains) losses on investments	1,678,331	(986,042)
Cash surrender value of life insurance	(100,338)	(27,655)
	<u>3,069,197</u>	<u>1,510,134</u>
Changes in non-cash working capital:		
Accounts receivable	27,181	(65,982)
Inventory	13,459	(47,755)
Accounts payable and accrued liabilities	(5,110)	(43,695)
	<u>35,530</u>	<u>(157,432)</u>
Cash from operating activities	<u>3,104,727</u>	<u>1,352,702</u>
INVESTING ACTIVITIES		
Acquisition of tangible capital assets	(379,116)	(26,800)
Investments	(2,912,441)	(585,392)
Cash used by investing activities	<u>(3,291,557)</u>	<u>(612,192)</u>
INCREASE (DECREASE) IN CASH	(186,830)	740,510
CASH - BEGINNING OF YEAR	<u>2,549,222</u>	<u>1,808,712</u>
CASH - END OF YEAR (Note 3)	<u>\$ 2,362,392</u>	<u>\$ 2,549,222</u>

Please see accompanying notes to financial statements

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GRANDE PRAIRIE REGIONAL HOSPITAL FOUNDATION
Notes to Financial Statements
Year Ended March 31, 2022

1. PURPOSE OF THE FOUNDATION

The Grande Prairie Regional Hospital Foundation operates under the Regional Health Authorities Foundations Regulation. The Foundation is a registered public charity under the Income Tax Act (Canada) and, accordingly, is exempt from income taxes provided certain requirements of the Income Tax Act are met. The Foundation's registered charity number is 11910 7175 RR0001.

The purpose of the Foundation is to seek and receive by gift, bequest, devise, transfer or other, property of every nature and description and, subject to any prior trust conditions or other conditions imposed on the use of that property, to hold, use and administer the property to advance the position of the Grande Prairie Regional Hospital and affiliated programs as a centre of excellence for patient care, education and research for the greater benefit of the people of Grande Prairie and area.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPPO) and, in management's opinion, with consideration of materiality and within the framework of the following accounting policies:

Fund accounting

These financial statements are prepared on the restricted fund accounting basis and include the following funds:

Unrestricted Funds - consists of donations, investment income and general operating revenues, as well as the majority of the Foundation's fundraising, administrative and general expenses incurred in the course of conducting and managing the Foundation's day-to-day business. No restrictions have been imposed by the donor to the Board of Trustees ("Board"). The funds are managed in accordance with general Board policies and may be restricted through Board motion.

Flow Through Funds - consists of donations and investment income upon which no restrictions have been imposed by the donor to the Board. These funds are managed in accordance with general Board policies and have been restricted through Board motion.

Restricted Funds - consists of funds upon which restrictions have been imposed by the Board or funds, including principal and investment income, upon which restrictions have been imposed by the donor or external parties. Certain expenses directly related to these funds and incurred as part of honouring the donor's restrictions are recorded as expenses of the restricted fund.

Endowment Funds - consists of donations for which the principal is permanently restricted and undistributed investment income capitalized to principal as per the terms of reference.

Investments

Investments are carried at fair value. Unrealized gains or losses are reported as part of net income. Investments for which there is not an active market are carried at amortized cost except when it is established that their value is impaired. Impairment losses, or reversal of previously recognized impairment losses, are reported as part of net income.

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GRANDE PRAIRIE REGIONAL HOSPITAL FOUNDATION
Notes to Financial Statements
Year Ended March 31, 2022

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Inventory

Inventory consists of Festival of Trees supplies and is valued at the lower of cost and replacement cost. Cost is determined by the average cost method.

Tangible capital assets

Tangible capital assets are stated at cost less accumulated amortization. Repairs and maintenance costs are expensed as incurred. When a capital asset no longer contributes to the Foundation's ability to provide services, its carrying amount is written down to its residual value. Works of art and historical treasures that have cultural, aesthetic or historical value that is worth preserving perpetually are not amortized.

Tangible capital assets are amortized over their estimated useful lives on a declining balance basis at the following rates and methods:

Furniture and fixtures	10 - 20% declining balance method
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In the year of acquisition, amortization is applied at half of normal rates.

The Foundation regularly reviews its tangible capital assets for sold or scrapped assets, at which time the cost and the related accumulated amortization are removed from the accounts and any resulting gain or loss on disposal is reflected in income. No amortization is recorded in the year of disposition.

Cash surrender value of life insurance

Life insurance cash surrender values and annuities are recorded at cost, less any provisions for other than temporary impairment. They have been classified as long-term assets in concurrence with their nature.

Impairment of long-lived assets

The Foundation tests for impairment whenever events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable. Recoverability is assessed by comparing the carrying amount to the projected future net cash flows the long-lived assets are expected to generate through their direct use and eventual disposition. When a test for impairment indicates that the carrying amount of an asset is not recoverable, an impairment loss is recognized to the extent the carrying value exceeds its fair value.

Contributed volunteer services

The Foundation is dependent upon and thankful for the many hours contributed by its volunteers. Volunteers contribute thousands of hours per year to assist the Foundation in carrying out its mandate. Because of the difficulty of determining their fair value, contributed volunteer services are not recognized in these financial statements.

Multi-employer pension plan contributions

The Foundation's eligible employees participate in the Local Authority Pension Plan, a multi-employer pension plan. This multi-employer defined benefit pension plan is accounted for consistent with defined contribution plans since the Foundation has insufficient information to apply defined benefit plan accounting. Contributions to this multi-employer pension plan are expensed on an accrual basis and included within operating expenses.

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GRANDE PRAIRIE REGIONAL HOSPITAL FOUNDATION
Notes to Financial Statements
Year Ended March 31, 2022

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Revenue recognition

Under the restricted fund basis of accounting, revenue is recognized as follows:

- i) Contributions for general operations and unrestricted contributions are recognized as revenue of the unrestricted funds in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. All restricted contributions are recognized as revenue of the restricted funds in the year.
- ii) Contributions for endowment are recognized as revenue in the Endowment Funds.
- iii) Investment income earned on Endowment Funds that must be used in accordance with the conditions imposed by the donor is recognized as revenue of the Endowment funds. Unrestricted investment income earned on Endowment Funds is recognized as revenue of the Unrestricted Funds. Other investment income is recognized as revenue of the Unrestricted Funds when earned.
- iv) Donations of materials and services are recorded at fair value when they would have otherwise been purchased and when a fair value can be reasonably estimated. Contributed services of volunteers are not recognized in these financial statements as their fair value cannot be reasonably determined.
- v) Lottery and special events revenue are recognized as externally restricted revenue as of the date of the lottery prize draw or event.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Significant estimates include valuation of donated artwork valuation, donated materials and services and cash surrender values and amortization of tangible capital assets. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

Financial instruments

The Foundation recognizes a financial instrument when it becomes party to the contractual provisions of the financial instrument. The Foundation initially records financial instruments at their fair value except for related party transactions which are recorded at the exchange amount.

In subsequent periods, financial instruments with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. Any transaction costs are recognized in income in the period incurred.

In subsequent periods, financial instruments without actively traded markets are reported at amortized cost and tested for impairment when events or circumstances indicate possible impairment. Any transaction costs are recognized in income in the period incurred.



GRANDE PRAIRIE REGIONAL HOSPITAL FOUNDATION
Notes to Financial Statements
Year Ended March 31, 2022

3. CASH

	2022	2021
Cash	\$ 2,362,392	\$ 2,549,222

Cash in bank bears interest at prime less 2% per annum and includes restricted gaming and casino funds aggregating \$210,592 (2021 - \$194,955). Alberta Gaming, Liquor and Cannabis restricts the use of the cash as outlined in the gaming and casino agreements. These restricted amounts are presented as restricted funds.

4. INVESTMENTS

Investments consist of cash and cash equivalents, fixed income bonds, guaranteed investment certificates, mutual funds, common shares, real estate income trusts and foreign securities, measured at fair market value:

	2022	2021
RBC Dominion Securities (operating funds)	\$ 904,204	\$ 870,621
ATB Investor Services (operating funds)	2,658,410	2,674,733
RBC Dominion Securities (restricted and endowment funds)	2,999,405	2,893,964
ATB Investor Services (restricted and endowment funds)	13,848,741	11,633,735
	\$ 20,410,760	\$ 18,073,053

RBC operating investments have a total cost of \$835,083 (2021 - \$793,650). Fixed income investments include financial instruments with an interest rate between 1.85% and 3.40%.

ATB Financial operating investments have a total cost of \$2,772,817 (2021 - \$2,537,652). Fixed income investments include financial instruments with an interest rate between 1.05% and 3.30%.

RBC restricted and endowment investments have a total cost of \$2,754,513 (2021 - \$2,618,323). Fixed income investments include financial instruments with an interest rate between 1.05% and 3.36%.

ATB Financial restricted and endowment investments have a total cost of \$14,504,448 (2021 - \$11,022,985). Fixed income investments include financial instruments with an interest rate between 1.05% and 3.03%.

The Board of the Foundation has established an investment policy that provides guidance to external investment firms.

Included in cash and investments are internally and externally restricted amounts aggregating \$17,794,482 (2021 - \$14,918,178), as specified in Note 7.



GRANDE PRAIRIE REGIONAL HOSPITAL FOUNDATION
Notes to Financial Statements
Year Ended March 31, 2022

5. TANGIBLE CAPITAL ASSETS

	Cost	Accumulated amortization	2022 Net book value	2021 Net book value
Furniture and fixtures	\$ 379,116	\$ 22,864	\$ 356,252	\$ -
Artwork	93,000	-	93,000	93,000
	<u>\$ 472,116</u>	<u>\$ 22,864</u>	<u>\$ 449,252</u>	<u>\$ 93,000</u>

6. DONATION AND GRANT REVENUE

	2022
Corporate	\$ 421,790
Individual	1,324,570
Local governments	1,200,000
Charities and non-profits	459,433
Alberta Health Services	224,261
Canada Emergency Wage Subsidy	36,133
Other	195,620
	<u>\$ 3,861,807</u>



GRANDE PRAIRIE REGIONAL HOSPITAL FOUNDATION
Notes to Financial Statements
Year Ended March 31, 2022

7. FLOW-THROUGH, RESTRICTED AND ENDOWMENT FUNDS

Flow-through funds, restricted funds and endowment funds are comprised of the following:

	2021	Increase	Decrease	2022
Flow-through funds				
Flow-through funds	\$ 713,727	\$ 66,424	\$ (114,283)	\$ 665,868
Restricted funds				
Harry Schneider Family Fund	\$ 51,139	\$ -	\$ -	\$ 51,139
Heritage Society Fund	67,230	-	-	67,230
Kenneth J. Fox Fund	29,415	-	-	29,415
Key Innovations Fund	2,982,292	1,747,634	(510,688)	4,219,238
Key to Knowledge Fund	576,040	623,960	-	1,200,000
Key to the Art of Healing Fund	270,309	463,402	(36,149)	697,562
Major Equipment Purchases Fund	51,277	-	(21,449)	29,828
Northern Alberta Physicians Fund	73,819	2,653	-	76,472
Ray Joberty Family Fund	8,800	-	-	8,800
Striving for Nursing Excellence Bursary	9,920	50	-	9,970
Total restricted funds	\$ 4,120,241	\$ 2,837,699	\$ (568,286)	\$ 6,389,654
Endowment funds				
Board of Trustee Fund	\$ 10,900	\$ 2,510	\$ -	\$ 13,410
Dr. Phillip and Vi Sunohara Nursing Fund	60,000	2,069	(2,069)	60,000
Dr. Phillip Sunohara Memorial Fund	301,850	21,058	(10,208)	312,700
Key Equipment for Life Legacy Fund	6,124,191	1,634,418	-	7,758,609
Robert Scott Estate Fund	3,000,000	-	(1,000,000)	2,000,000
Sarah Joan Alward Estate Fund	393,300	8,138	(8,138)	393,300
Troy Drysdale Fund	193,969	6,972	-	200,941
Total endowment funds	\$ 10,084,210	\$ 1,675,165	\$ (1,020,415)	\$ 10,738,960
TOTAL FUNDS	\$ 14,918,178	\$ 4,579,288	\$ (1,702,984)	\$ 17,794,482

Interfund transfers:

- During the year, \$1,000,000 was transferred within Endowment funds from Robert Scott Estate Fund to Key Equipment for Life Legacy Fund.
- During the year, \$225,163 was transferred from restricted funds to endowment funds in accordance with donor wishes.



GRANDE PRAIRIE REGIONAL HOSPITAL FOUNDATION
Notes to Financial Statements
Year Ended March 31, 2022

8. RELATED PARTY TRANSACTIONS

The Foundation provides funding for equipment to Alberta Health Services (AHS). AHS is the primary qualified donee of the Foundation. These donations provide equipment not funded from other sources. Donations to AHS for the year ended March 31, 2022 were \$841,711 (2021 - \$688,016).

At March 31, 2022, accounts payable and accrued liabilities includes \$34,624 (2021 - \$31,793) payable to AHS for certain payroll and office services paid by AHS on the Foundation's behalf.

During the year ended March 31, 2022, the Foundation was provided a subsidy for rent expense from AHS of \$27,261 (2021 - \$25,000). In addition, a general donation from AHS was received during the year to contribute to operating costs of \$155,000 (2021 - \$155,000) and a donation was received for a specific project of \$42,000 (2021 - \$NIL).

The transactions are in the normal course of operations and are measured at the exchange amount, which is the amount of the consideration established and agreed to by the related parties.

9. FUNDRAISING EXPENSES

As required under The Charitable Fundraising Act of Alberta, the Foundation reports that approximately \$212,163 (2021 - \$197,500) was paid as remuneration to employees and subcontractors primarily responsible for fundraising in the year.

10. FINANCIAL INSTRUMENTS

The Foundation is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the Foundation's risk exposure and concentration as of March 31, 2022.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency rate risk, interest rate risk and other price risk. The Foundation is exposed to all three of these risks.

Currency risk

Currency risk is the risk to the Foundation's earnings that arise from fluctuations of foreign exchange rates and the degree of volatility of these rates. The Foundation is exposed to foreign currency exchange risk on investments held in U.S. dollars. The Foundation does not use derivative instruments to reduce its exposure to foreign currency risk.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the Foundation manages exposure through its normal operating and financing activities and its investment management policy. The Foundation is exposed to interest rate risk primarily through its investments.

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GRANDE PRAIRIE REGIONAL HOSPITAL FOUNDATION
Notes to Financial Statements
Year Ended March 31, 2022

10. FINANCIAL INSTRUMENTS *(continued)*

Other price risk

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market. The Foundation is exposed to other price risk through its investments. The Foundation manages exposure through its normal operating and financing activities and its investment management policy.

11. COMPARATIVE FIGURES

Some of the comparative figures have been reclassified to conform to the current year's presentation.



GRANDE PRAIRIE REGIONAL HOSPITAL FOUNDATION
Festival of Trees
Year Ended March 31, 2022

(Schedule 1)

	2022	2021
REVENUES		
Sponsors	\$ 248,783	\$ 192,977
Auction proceeds	162,880	83,548
Sales and admissions	161,396	98,171
Gala night	225,191	41,510
Other	57,323	4,807
Donated supplies and services	139,824	229,975
	<u>995,397</u>	<u>650,988</u>
EXPENDITURES		
Activities	33,948	40,064
Advertising and promotion	44,770	31,146
Donated supplies and services	139,824	224,950
Gala	9,983	3,074
Gift Shoppe	5,830	6,742
Non-refundable goods and service tax	10,028	7,109
Office	20,205	11,292
Point of sale fees	8,160	3,032
Purchased services	67,064	65,469
Rental and storage	4,085	4,081
Site design and set up	82,425	56,599
Supplies	200,187	62,947
Travel and entertainment	9,817	3,321
Volunteer recognition	2,195	3,708
	<u>638,521</u>	<u>523,534</u>
NET FUNDRAISING REVENUE	<u>\$ 356,876</u>	<u>\$ 127,454</u>



GRANDE PRAIRIE REGIONAL HOSPITAL FOUNDATION
Expenditures
Year Ended March 31, 2022

(Schedule 2)

	2022	2021
Advertising and fundraising campaign	\$ 55,682	\$ 71,826
Amortization	22,864	-
Bank and merchant fees	13,671	12,005
Bookkeeping	67,950	35,520
Computer hardware and software	43,268	35,211
Contract work	55	20
Festival of Trees <i>(Schedule 1)</i>	638,521	523,534
Investment management fees	54,793	51,514
Non-recoverable goods and service tax	16,629	6,636
Office, memberships and publications	20,288	13,948
Planned Giving - fund development	5,419	34,581
Planned Giving - insurance	15,687	17,058
Professional development and travel	14,614	14,171
Professional fees	34,980	58,537
Rental	27,261	25,000
Repairs and maintenance	440	-
Salaries and wages	397,912	427,674
Therapeutic Clown Program	18,000	18,155
Visual arts	3,407	4,808
Website	10,684	3,363
	<u>\$ 1,462,125</u>	<u>\$ 1,353,561</u>

Please see accompanying notes to financial statements





Leaving a Legacy Through Planned Giving

A planned gift is a heroic act of kindness that helps leave a lasting impact on the healthcare of your family, your neighbours, your friends, your co-workers and yourself. Your gift will build a brighter future and leave a legacy that lives on through generations. The Foundation's planned giving options provide income or potential savings now and in the future, without affecting your present lifestyle.

Whether you choose to give through a cash donation, life insurance policy, a bequest in your will, gifts of publicly traded stock options, bursaries, endowments, RRSPs, or even gifts of property or art, there is a way to give that can suit everyone's needs.

Bequests Gifts made through a will are called bequests. Your bequest can be a fixed amount, a specific percentage of the residual amount of the estate, and/or a specific asset. A bequest in your will to a charity of your choice will provide tax relief for your estate in the year of death.

Gifts of Life Insurance A gift of life insurance makes it possible for you to leverage your contributions to your charity of choice. Your gift to charity is assured with a paid-up policy or through a policy with ongoing premiums paid by the donor.

Endowment Funds The idea of creating a perpetual stream of financial support makes sense for people who see a similarity between retirement funds and endowment provisions. Only the income or a portion thereof will be used to support the Hospital Foundation.

To discuss your options to leave a legacy with the Foundation please contact

Keith Curtis - CFRE, Executive Director

Phone: 825-412-4130 Email: Keith.Curtis2@albertahealthservices.ca

***NOTE:** Always seek the advice of an accredited estate planner, financial advisor or legal counsel when considering your legacy giving goals, and then contact us to determine how your gift can make a difference at the Grande Prairie Regional Hospital.*



Circle OF Care
GRANDE PRAIRIE REGIONAL HOSPITAL FOUNDATION

Become an integral part of healthcare!

By joining the **Circle of Care**, you are making the decision to contribute a small monthly gift to the GPRH Foundation. This gift will support Community Health & Wellness and will be used for the greatest healthcare needs for your region.

When we all come together to give monthly gifts, it turns "good healthcare" into **GREAT healthcare**. The impact of small monthly gifts will change the lives of thousands of patients in your community. Your Foundation wants to bring the best healthcare possible to the north.

Your Foundation wants to keep local patients local... and through your monthly generosity, this can happen.



Join the Circle of Care • gphospitalfoundation.ca/circle-of-care



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Grande Prairie Regional
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